Banking and Capital Markets
Banking in Brief

31 March 2023

TECHNOLOGY

Corridor Conversation

In this Banking in Brief issue, we provide highlights of DXC's participation at this year's Digital City Festival in Manchester on March 28, where DXC's VP of Delivery, Anindo Ganguly was on a CTO panel to talk about emerging technologies in the BCM industry.

Facts and analysis:

- The future of banks is not banking… **Read more**.

Bedtime reading:

- Banking 2023: Experts Predict 3 Major Changes Coming Next. **Read more.**
- NVIDIA and Microsoft to bring metaverse and AI to the public. **Read more**.
- The Metaverse Suffers a Setback. That's OK, Banking Regulation Needs to Catch Up. **Read more**.

Top article hits:

- The Impact of the Metaverse on Finance Industry. **Read more.**
- Metaverse to boost banking sector. **Read more.**

DXC at Digital City Festival 2023, Manchester

As a techUK member, DXC was invited to participate at this year's Digital City Festival in Manchester on March 28. Hosted at Bruntwood SciTech's The Bright Building, the event hosted industry leaders and decision-makers across the tech world for a series of dedicated panel sessions and talks from delving into tech for good, emerging technologies to demystifying AI and tackling the tech skills gap.

Anindo Ganguly, DXC's VP of Delivery was on a CTO panel chaired by Sue Daley, techUK's Direction of Innovation to address the importance of emerging technologies and how they can equip teams for success in banking and capital markets. Joining Anindo on the panel, the line-up of speakers included: **Patience Tucker,** CEO of wi-Q Technologies; **Marcus Bearden**, Senior Director at Slalom, UK&I Cloud Advisory and Technology Enablement; and **Lee Murray,** founder and director, Triangulate Distribution.

Anindo highlighted that metaverse and generative AI were destined to make a significant impact in the BCM sector, but it was equally important to have the people with the correct skillsets in place to adapt and leverage emerging technologies.

On challenges and barriers about helping business embrace emerging technologies, Anindo focused specifically on training and building skills and knowledge, and empowering staff to work with these technologies. "*It's not just about funding, people are the "key resource" and knowing where to access support, whether it's funding or mentoring, is a missing piece of the jigsaw*.", said Anindo.

Anindo continued: "*It is important to also focus on investments in the future. The UK is a knowledge economy and must continue to be one. Leaders in industries, such as financial services, must gain the first mover advantage. Others will catch up but getting a head start will help us build expertise and experience before this service becomes a commodity. This will help the UK retain the higher end jobs*."

In response to the question about DXC's investment in the region and what it means for getting emerging tech right mean for the UK economy, Anindo highlighted our work with a number of financial institutions, including banks and building societies, that have their bases in the region. Also, on the same day as the event, DXC proudly announced the launch of the Digital Futures Academy with the Manchester United Foundation, where DXC will be teaching technology topics spanning automation, big data, virtual reality, and security, as well as professional development skills. Click here to find out more.

Offerings across the Global Business Services (GBS) and Global Infrastructure Services (GIS) businesses

Analytics and Engineering

Blog - Embrace open innovation for success
Explore DXC's collaboration with Startup Autobahn to generate engines of success in the digital world
READ ON

Blog - The Circular Economy: What it is, why it matters now, and how it can help your organisation
While the circular economy is about saving the planet, it's also about saving businesses. Your customers can find out how to unlock the potential of product life and usage cycles and make their business more sustainable, in this blog by DXC's expert in circular economy, Henrik Hvid Jensen
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Banking and Capital Markets

Customer story - Industrialized data management gives UK bank confidence for data protection compliance
DXC's Information Governance specialists worked in close partnership with the bank's record management specialists, to design a business methodology and framework for the systematic deletion of records mapped to the bank's retention policies and schedule
LEARN MORE

Customer Loyalty PoV
Improving the customer experience is a critical priority, yet banks today face many technological and cultural challenges that are holding them back.
Download our paper to learn why, and how DXC can help: https://lnkd.in/euxBFu7i

Video: Bring Innovation to The Banking Business with the Top Cloud-Based Technology
In this video, Jay Hibbin speaks about the challenges and importance of getting cloud right in BCM.
Like and share the post here. (full YouTube video link shown on the post). Twitter post here.

DXC BCM Video Series: Five steps for improving customer loyalty in the banking industry
Fostering customer loyalty is a fundamental aspect of any banking strategy and is essential for retaining customers and delivering high-quality services that compel them to buy more. Improving the customer experience is a critical priority, yet banks today face many technological and cultural challenges that are holding them back.
Watch the video to learn how DXC helps the financial services sector address this critical issue.

Should you have any questions on a topic please feel free to contact your DXC representative.

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